



ORRICK, HERRINGTON & SUTCLIFFE LLP
777 SOUTH FIGUEROA STREET
SUITE 3200
LOS ANGELES, CALIFORNIA 90017-5855
tel +1-213-629-2020
fax +1-213-612-2499
WWW.ORRICK.COM

October 2, 2007

Laura A. Gao
(213) 612-2131
lgao@orrick.com

BY COURIER

Cammy C. DuPont, Principal Deputy County Counsel
County of Los Angeles
500 West Temple Street, Room 648
Los Angeles, California 90012

Re: Hacienda La Puente Unified School District 2007 General Obligation Refunding Bonds

Dear Cammy:

In connection with the above-referenced matter, enclosed please find the following documents:

1. Two (2) copies of the County Levy Resolution (for your execution and approval);
2. Original request from Hacienda La Puente Unified School District (the "District") for Board to Levy Taxes; and
3. District Resolution, approved by the Board of Education of the District on September 13, 2007.

Once you have approved the County Levy Resolutions, please forward the approved County Levy Resolutions along with the enclosed Request and District Resolution, to the Executive Office to be placed on the Board agenda for the meeting on October 16, 2007.

I would appreciate it if you would please call me at (213) 612-2131 or e-mail me at lgao@orrick.com to confirm that the County Levy Resolution has been placed on the agenda for the meeting on October 16, 2007. If you have any questions, please do not hesitate to contact Don Field at (213) 612-2287 or me at (213) 612-2131. Thank you for your assistance with this matter.

Very truly yours,

Laura A. Gao
Project Manager

Enclosures

**RESOLUTION OF THE LOS ANGELES COUNTY BOARD OF SUPERVISORS
AUTHORIZING THE LEVY OF TAXES AND DIRECTING THE COUNTY
AUDITOR-CONTROLLER TO PLACE TAXES ON THE TAX ROLL**

WHEREAS, the issuance of up to \$100 million principal amount of general obligation bonds of the Hacienda La Puente Unified School District, County of Los Angeles, State of California (the "District"), was authorized at an election held within the District on June 6, 2000, the proceeds of which are to be used for the authorized school purposes approved by the voters of the District at said election;

WHEREAS, the Board of Supervisors (the "Board of Supervisors") of the County of Los Angeles (the "County"), at the request of the District, pursuant to a resolution of the Board of Education of the District adopted on August 21, 2003, issued on September 18, 2003, the second series of bonds from such authorization designated the "Hacienda La Puente Unified School District General Obligation Bonds, Election of 2000, Series B (2003)," in an aggregate principal amount of \$59,998,225.75 (the "Prior Bonds");

WHEREAS, the Board of Education of the District has authorized, by resolution adopted on September 13, 2007, the issuance of not to exceed \$58,000,000 aggregate principal amount of refunding bonds to be designated the "Hacienda La Puente Unified School District 2007 General Obligation Refunding Bonds" (the "Refunding Bonds") for the purpose of refunding all or a portion of the Prior Bonds;

WHEREAS, Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code provides a procedure for the issuance of the Refunding Bonds by the Board of Education of the District;

WHEREAS, the Treasurer and Tax Collector of the County has been appointed the District's agent for purposes of accessing the District's debt service funds relating to the Refunding Bonds in order to transfer amounts deposited therein to the District's paying agent for purposes of meeting the debt service requirements of the Refunding Bonds; and

WHEREAS, this Board of Supervisors has been formally requested by the Board of Education of the District to levy taxes in an amount sufficient to pay the principal and interest on the Refunding Bonds and to continue to levy taxes in an amount sufficient to pay the principal and interest on such portion of the Prior Bonds as shall remain outstanding following the issuance of the Refunding Bonds; and to direct the Auditor-Controller of the County to place on its 2008-2009 tax roll, and all subsequent tax rolls until said Refunding Bonds and Prior Bonds remaining outstanding are paid in accordance with their terms, taxes sufficient to fulfill the requirements of the debt service schedules that will be provided to the Auditor-Controller after sale of the Refunding Bonds.

NOW, THEREFORE, THE LOS ANGELES COUNTY BOARD OF SUPERVISORS DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Levy of Taxes. That this Board of Supervisors levy taxes in each year in an amount sufficient to pay the principal of and interest coming due on the Refunding Bonds and the Prior Bonds remaining outstanding after issuance of the Refunding Bonds.

Section 2. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to place on its 2008-2009 tax roll, and all subsequent tax rolls until said Refunding Bonds and Prior Bonds remaining outstanding are paid in accordance with their terms, taxes in an amount sufficient to pay the principal of and interest on such Refunding Bonds and Prior Bonds, according to a debt service schedule to be provided by the District after sale of the Refunding Bonds.

Section 3. Appointment of Treasurer. That this Board of Supervisors does hereby authorize and appoint the Treasurer and Tax Collector of the County to access the funds from the District's debt service funds relating to the Refunding Bonds in order to transfer amounts deposited therein to the paying agent appointed therefor for purposes of paying the debt service requirements of the Refunding Bonds.

Section 4. Effective Date. This Resolution shall take effect immediately upon its passage.

The foregoing resolution was, on the 13th day of October, 2007, adopted by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

SACHI A. HAMAI, Executive Officer-Clerk of the Board of Supervisors of the County of Los Angeles.

By: _____

Deputy

APPROVED AS TO FORM:

RAYMOND G. FORTNER, JR.,
County Counsel

By: _____

Principal Deputy County Counsel



**RESOLUTION OF THE LOS ANGELES COUNTY BOARD OF SUPERVISORS
AUTHORIZING THE LEVY OF TAXES AND DIRECTING THE COUNTY
AUDITOR-CONTROLLER TO PLACE TAXES ON THE TAX ROLL**

WHEREAS, the issuance of up to \$100 million principal amount of general obligation bonds of the Hacienda La Puente Unified School District, County of Los Angeles, State of California (the "District"), was authorized at an election held within the District on June 6, 2000, the proceeds of which are to be used for the authorized school purposes approved by the voters of the District at said election;

WHEREAS, the Board of Supervisors (the "Board of Supervisors") of the County of Los Angeles (the "County"), at the request of the District, pursuant to a resolution of the Board of Education of the District adopted on August 21, 2003, issued on September 18, 2003, the second series of bonds from such authorization designated the "Hacienda La Puente Unified School District General Obligation Bonds, Election of 2000, Series B (2003)," in an aggregate principal amount of \$59,998,225.75 (the "Prior Bonds");

WHEREAS, the Board of Education of the District has authorized, by resolution adopted on September 13, 2007, the issuance of not to exceed \$58,000,000 aggregate principal amount of refunding bonds to be designated the "Hacienda La Puente Unified School District 2007 General Obligation Refunding Bonds" (the "Refunding Bonds") for the purpose of refunding all or a portion of the Prior Bonds;

WHEREAS, Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code provides a procedure for the issuance of the Refunding Bonds by the Board of Education of the District;

WHEREAS, the Treasurer and Tax Collector of the County has been appointed the District's agent for purposes of accessing the District's debt service funds relating to the Refunding Bonds in order to transfer amounts deposited therein to the District's paying agent for purposes of meeting the debt service requirements of the Refunding Bonds; and

WHEREAS, this Board of Supervisors has been formally requested by the Board of Education of the District to levy taxes in an amount sufficient to pay the principal and interest on the Refunding Bonds and to continue to levy taxes in an amount sufficient to pay the principal and interest on such portion of the Prior Bonds as shall remain outstanding following the issuance of the Refunding Bonds; and to direct the Auditor-Controller of the County to place on its 2008-2009 tax roll, and all subsequent tax rolls until said Refunding Bonds and Prior Bonds remaining outstanding are paid in accordance with their terms, taxes sufficient to fulfill the requirements of the debt service schedules that will be provided to the Auditor-Controller after sale of the Refunding Bonds.

NOW, THEREFORE, THE LOS ANGELES COUNTY BOARD OF SUPERVISORS DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Levy of Taxes. That this Board of Supervisors levy taxes in each year in an amount sufficient to pay the principal of and interest coming due on the Refunding Bonds and the Prior Bonds remaining outstanding after issuance of the Refunding Bonds.

Section 2. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to place on its 2008-2009 tax roll, and all subsequent tax rolls until said Refunding Bonds and Prior Bonds remaining outstanding are paid in accordance with their terms, taxes in an amount sufficient to pay the principal of and interest on such Refunding Bonds and Prior Bonds, according to a debt service schedule to be provided by the District after sale of the Refunding Bonds.

Section 3. Appointment of Treasurer. That this Board of Supervisors does hereby authorize and appoint the Treasurer and Tax Collector of the County to access the funds from the District's debt service funds relating to the Refunding Bonds in order to transfer amounts deposited therein to the paying agent appointed therefor for purposes of paying the debt service requirements of the Refunding Bonds.

Section 4. Effective Date. This Resolution shall take effect immediately upon its passage.

The foregoing resolution was, on the 13th day of October, 2007, adopted by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

SACHI A. HAMAI, Executive Officer-Clerk of the
Board of Supervisors of the County of Los Angeles.

By: _____
Deputy

APPROVED AS TO FORM:

RAYMOND G. FORTNER, JR.,
County Counsel

By: 
Principal Deputy County Counsel



HACIENDA LA PUENTE UNIFIED SCHOOL DISTRICT

15959 EAST GALE AVENUE • P.O. BOX 60002 • CITY OF INDUSTRY, CA 91716-0002 • (626) 933-3810

BARBARA NAKAOKA, Ed. D., Chief Academic Officer

September 27, 2007

The Honorable Board of Supervisors
County of Los Angeles
c/o Kathy Medina, Head, Agenda Preparation
383 Hall of Administration
500 W. Temple Street
Los Angeles, CA 90012

SUBJECT: HACIENDA LA PUENTE UNIFIED SCHOOL DISTRICT REQUEST FOR
BOARD OF SUPERVISORS TO LEVY TAXES AND TO DIRECT THE
AUDITOR-CONTROLLER TO PLACE TAXES ON TAX ROLL

Dear Supervisors:

On March 9, 2000, the electorate of the Hacienda La Puente Unified School District (the "District") authorized the District to issue bonds in the aggregate principal amount of up to \$100 million. The Board of Supervisors (the "Board of Supervisors") of the County of Los Angeles (the "County"), at the request of the District, pursuant to a resolution of the Board of Education of the District adopted on August 21, 2003, issued on September 19, 2003 the second series of bonds from such authorization designated the "Hacienda La Puente Unified School District General Obligation Bonds, Election of 2000, Series B (2003)" in an aggregate principal amount of \$59,998,225.75 (the "Prior Bonds").

At this time, the District has authorized and intends to issue refunding bonds (the "Refunding Bonds") to refund a portion of the District's outstanding Prior Bonds. This action was approved by resolution adopted by the Board of Education of the District on September 13, 2007, pursuant to Articles 9 and 11 of Chapter 3 of Part I of Division 2 of Title 5 of the California Government Code and other applicable provisions of law, a copy of which resolution is enclosed.

The District formally requests in accordance with Education Code Section 15250 and other applicable provisions of law that the Board of Supervisors adopt the enclosed resolution on October 16, 2007, to levy the appropriate taxes for the payment of the Refunding Bonds and such portion of the Prior Bonds as shall remain outstanding following the issuance of the Refunding Bonds and to direct the Auditor-Controller of the County to place these taxes on the tax roll every year according to a debt service schedule and instructions that will be provided upon the sale of the Refunding Bonds, currently scheduled to occur on October 4, 2007.

Vision Statement:

The Hacienda La Puente Unified School District is a community committed to developing lifelong learners who value themselves and the diversity of all people; apply decision-making skills leading to responsible actions; and use creativity, critical thinking, and problem solving in meeting the challenges of a changing society.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD:

1. Adopt the enclosed resolution on October 16, 2007. (Two originals are enclosed which have been approved as to form by County Counsel.)
2. After the Board has taken action on this letter, the District requests that the Clerk of the Board furnish two (2) certified copies of this Resolution to:

Donald S. Field, Esq.
Orrick, Herrington & Sutcliffe LLP
777 South Figueroa Street, Suite 3200
Los Angeles, CA 90017

and send one (1) copy of this Resolution to each of the following:

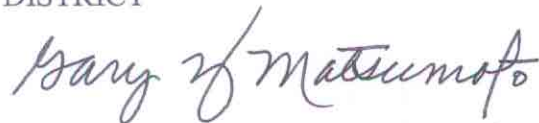
Los Angeles County Treasurer and Tax Collector
ATTN: Douglas Baron
500 W. Temple Street, Room 432
Los Angeles, CA 90012

Los Angeles County Auditor Controller
ATTN: Sanford Johnson
500 W. Temple Street, Room 603
Los Angeles, CA 90012

Los Angeles County Counsel
ATTN: Cammy C. DuPont
500 W. Temple Street, Room 648
Los Angeles, CA 90012

Very truly yours,

HACIENDA LA PUENT UNIFIED SCHOOL
DISTRICT

A handwritten signature in cursive script that reads "Gary Matsumoto".

Dr. Gary Matsumoto, Associate Superintendent
– Business Services

cc: Donald S. Field, Esq.



HACIENDA LA PUENTE UNIFIED SCHOOL DISTRICT

15959 EAST GALE AVENUE • P.O. BOX 60002 • CITY OF INDUSTRY, CA. 91716-0002 • (626) 933-3800

BARBARA NAKAOKA, Ed.D., Superintendent

BOARD OF EDUCATION OF THE HACIENDA LA PUENTE UNIFIED SCHOOL DISTRICT

MEMBERS OF THE BOARD
ANITA PEREZ, President
NORMAN HSU, Vice President
SANDY JOHNSON, Clerk
RUDY CHAVARRIA, Member
JOSEPH CHANG, Ph.D., Member

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF REFUNDING BONDS AND APPROVING FORMS OF DOCUMENTS AND ACTIONS OF OFFICERS OF THE DISTRICT NECESSARY IN CONNECTION THEREWITH

WHEREAS, this Board of Education (the "Board") of the Hacienda La Puente Unified School District of the County of Los Angeles, California (herein called the "District"), has heretofore issued or caused to be issued its "Hacienda La Puente Unified School District General Obligation Bonds, Election of 2000, Series B (2003)" as shown below (the "Outstanding Bonds");

Series Name	Initial Principal	Outstanding Principal (excluding accreted interest)
Series B (2003)	\$59,998,225.75	\$59,668,225.75

WHEREAS, pursuant to Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code and other applicable law, and pursuant to the various resolutions providing for the issuance of the Outstanding Bonds, the District is authorized to issue refunding bonds (the "Refunding Bonds") to refund all or a portion of the District's Outstanding Bonds, and to sell the Refunding Bonds at public sale or on a negotiated sale basis;

WHEREAS, this Board has determined, and does hereby declare, that it is necessary and desirable and that the prudent management of the fiscal affairs of the District requires that all or a portion of the Outstanding Bonds now be refunded (such bonds to be refunded being referred to herein as the "Prior Bonds");

WHEREAS, in order to provide for the authentication and delivery of the Refunding Bonds, to establish and declare the terms and conditions upon which the Refunding Bonds are to be issued and secured, and to secure the payment of the principal thereof, premium, if any, and interest thereon, the District proposes to enter into a Third-Party Paying Agent Agreement (such Third-Party Paying Agent Agreement, in the form presented to this meeting, with such changes, insertions and omissions as are made pursuant to this Resolution, being referred to herein as the "Third-Party Paying Agent Agreement") with U.S. Bank National Association, as paying agent (the "Paying Agent");

Vision Statement:

The Hacienda La Puente Unified School District is a community committed to developing lifelong learners who value themselves and the diversity of all people; apply decision-making skills leading to responsible action; and use creativity, critical thinking, and problem solving in meeting the challenges of a changing society.

WHEREAS, this Board acknowledges that the issuance of the Refunding Bonds to refinance any of the Prior Bonds more than 90 days in advance of the date of redemption thereof shall preclude any advance refunding of the portion of the Refunding Bonds issued for such purpose;

WHEREAS, Article 4 of Chapter 5 of Division 7 of Title 1 of the California Government Code further authorizes and empowers local agencies to sell their bonds to a joint powers authority on a negotiated basis without compliance with any public sale requirement included in the statutes under which the bonds are issued;

WHEREAS, the Hacienda La Puente Unified School District Facilities Financing Authority (the "Authority") intends to issue the Hacienda La Puente Unified School District Facilities Financing Authority Revenue Bonds, Series 2007 (Hacienda La Puente Unified School District General Obligation Bond Program) (the "Authority Bonds"), and use a portion of the proceeds of the sale thereof to purchase the Refunding Bonds from the District;

WHEREAS, the Authority has presented the District with a proposal, in the form of a Local Obligation Purchase Contract, to purchase the Refunding Bonds from the District on a private, negotiated sale basis (such Local Obligation Purchase Contract, in the form presented to this meeting, with such changes, insertions and omissions as are made pursuant to this Resolution, being referred to herein as the "Purchase Contract");

WHEREAS, Rule 15c2-12 promulgated under the Securities Exchange Act of 1934 ("Rule 15c2-12") requires that, in order to be able to purchase or sell the Authority Bonds, the underwriter thereof must have reasonably determined that the Authority has, or one or more appropriate obligated persons have, undertaken in a written agreement or contract for the benefit of the holders of the Authority Bonds to provide disclosure of certain financial information and certain material events on an ongoing basis;

WHEREAS, in order to cause such requirement to be satisfied, the District desires to execute and deliver a Continuing Disclosure Agreement (such Continuing Disclosure Agreement, in the form presented to this meeting, with such changes, insertions and omissions as are made pursuant to this Resolution, being referred to herein as the "Continuing Disclosure Agreement");

WHEREAS, a form of the Preliminary Official Statement to be distributed in connection with the public offering of the Authority Bonds has been prepared, which Preliminary Official Statement contains certain information regarding the District, the Third-Party Paying Agent Agreement and the Refunding Bonds (such Preliminary Official Statement, in the form presented to this meeting, with such changes, insertions and omissions as are made pursuant to this Resolution, being referred to herein as the "Preliminary Official Statement");

WHEREAS, U.S. Bank National Association will act as escrow agent (the "Escrow Agent") with respect to the Prior Bonds, and the District proposes to enter into an Escrow Agreement (such Escrow Agreement, in the form presented to this meeting, with such changes, insertions and omissions as are made pursuant to this Resolution, being referred to herein as the "Escrow Agreement") with the Escrow Agent, directing the creation of an escrow fund for

deposit of proceeds of sale of the Refunding Bonds for the purpose of paying and redeeming the Prior Bonds;

WHEREAS, the Superintendent of Schools of the County of Los Angeles has jurisdiction over the District;

WHEREAS, this Board desires that the Treasurer and Tax Collector of the County of Los Angeles should collect a tax on all taxable property within the District sufficient to provide for payment of the Refunding Bonds, and intends by the adoption of this Resolution to notify the Board of Supervisors, the Auditor-Controller, the Treasurer and Tax Collector, and other officials of the County of Los Angeles, that they should take such actions as shall be necessary to provide for the levy and collection of such a tax and payment of the Refunding Bonds and such portion, if any, of the Outstanding Bonds as shall remain outstanding following the issuance of the Refunding Bonds;

WHEREAS, there have been prepared and submitted to this meeting forms of:

- (a) the Third-Party Paying Agent Agreement;
- (b) the Purchase Contract;
- (c) the Continuing Disclosure Agreement;
- (d) the Preliminary Official Statement; and
- (e) the Escrow Agreement;

WHEREAS, all acts, conditions and things required by the laws of the State of California to exist, to have happened and to have been performed precedent to and in connection with the consummation of the transactions authorized hereby do exist, have happened and have been performed in regular and due time, form and manner as required by law, and the District is now duly authorized and empowered, pursuant to each and every requirement of law, to consummate such transactions for the purpose, in the manner and upon the terms herein provided;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Hacienda La Puente Unified School District as follows:

Section 1. Recitals. All of the above recitals are true and correct and the Board so finds.

Section 2. Approval of Bonds. Subject to the provisions of Section 3 hereof, the issuance of the Refunding Bonds, in an aggregate principal amount of not to exceed \$58,000,000, on the terms and conditions set forth in, and subject to the limitations specified in, the Third-Party Paying Agent Agreement, is hereby authorized and approved. The Refunding Bonds shall be dated, shall bear interest at the rates, shall mature on the dates, beginning no earlier than August 1, 2008 and concluding no later than the latest maturity of the Prior Bonds, shall be subject to call and redemption, shall be issued in the form and shall be as otherwise

provided in the Third-Party Paying Agent Agreement, as the same shall be completed, executed and delivered as provided in this Resolution. No Refunding Bonds shall have principal maturing on more than one principal maturity date; provided, however, that it shall not be necessary that a portion of the principal mature in each year. The Refunding Bonds shall be entitled, the "Hacienda La Puente Unified School District 2007 General Obligation Refunding Bonds," or such other name as shall be given the Refunding Bonds in the Purchase Contract.

Proceeds from the sale of the Refunding Bonds are hereby authorized to be applied only as permitted by Article 9 of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code, including to acquire escrow securities or otherwise to pay or provide for payment of the principal of the Prior Bonds upon redemption thereof; to pay all expenses incident to the calling, retiring or paying of the Prior Bonds and to the issuance of the Refunding Bonds, including: charges of the Paying Agent in connection with the issuance and payment of the Refunding Bonds; charges of the Escrow Agent in connection with the redemption of the Prior Bonds; interest upon the Prior Bonds from the date of sale of the Refunding Bonds to the maturity or earlier redemption date of the Prior Bonds; any premium payable upon the redemption of the Prior Bonds; and the costs of any bond insurance or other credit enhancement with respect to the Refunding Bonds. The Board hereby further determines that all interest or other gain derived from the investment of proceeds of the Refunding Bonds may be applied to pay such costs of issuance of the Refunding Bonds.

Section 3. Approval of Third-Party Paying Agent Agreement. The Third-Party Paying Agent Agreement, in substantially the form submitted to this meeting, is hereby approved. The Secretary of the Board is hereby directed to file a copy of said form with the minutes of this meeting, and the Superintendent of the District, the Associate Superintendent, Business Services of the District and such other officers of the District as the Superintendent may designate (each, an "Authorized Officer") are, and each of them is, hereby authorized and directed, for and in the name of the District, to execute and deliver the Third-Party Paying Agent Agreement in the form submitted to this meeting, with such changes, insertions and omissions as the Authorized Officer executing the same may require or approve, such requirement or approval to be conclusively evidenced by the execution of the Third-Party Paying Agent Agreement by such Authorized Officer.

Section 4. Sale of Bonds; Approval of Bond Purchase Contract. The sale of the Refunding Bonds to the Authority by negotiated sale pursuant to the Purchase Contract is hereby approved. The Purchase Contract, in substantially the form submitted to this meeting, is hereby approved. The Secretary of the Board is hereby directed to file a copy of said form with the minutes of this meeting, and the Authorized Officers are, and each of them is, hereby authorized and directed, for and in the name of the District, to execute and deliver the Purchase Contract in the form presented to this meeting, with such changes, insertions and omissions as the Authorized Officer executing the same may require or approve, such requirement or approval to be conclusively evidenced by the execution of the Purchase Contract by such Authorized Officer; provided, however, that (i) the total net interest cost to maturity on the Refunding Bonds plus the principal amount of the Refunding Bonds shall be not more than the total net interest cost to maturity on the Prior Bonds plus the principal amount of the Prior Bonds; (ii) the price paid by the Authority for the Refunding Bonds shall be not less than sufficient to fund the refunding escrow for defeasance and repayment of the Prior Bonds, and to pay any costs of issuance

to be paid by the District; (iii) the nominal interest rates on the Refunding Bonds shall not exceed 12% per year; and (iv) the Refunding Bonds shall otherwise conform to the limitations specified herein and imposed by the general laws of the State.

Section 5. Approval of Continuing Disclosure Agreement. The Continuing Disclosure Agreement, in substantially the form submitted to this meeting, is hereby approved. The Secretary of the Board is hereby directed to file a copy of said form with the minutes of this meeting, and the Authorized Officers are, and each of them is, hereby authorized and directed, for and in the name of the District, to execute and deliver the Continuing Disclosure Agreement in the form submitted to this meeting, with such changes, insertions and omissions as the Authorized Officer executing the same may require or approve, such requirement or approval to be conclusively evidenced by the execution of the Continuing Disclosure Agreement by such Authorized Officer

Section 6. Approval of Official Statement. The information regarding the District, the Third-Party Paying Agent Agreement and the Refunding Bonds contained in the Preliminary Official Statement, in substantially the form presented to this meeting, is hereby approved. The use of the Preliminary Official Statement in connection with the offering and sale of the Authority Bonds is hereby authorized and approved, with such changes therein as may be approved by an Authorized Officer prior to the distribution thereof. The Authorized Officers are each hereby authorized to certify on behalf of the District that the information regarding the District, the Third-Party Paying Agent Agreement and the Refunding Bonds contained in the Preliminary Official Statement is deemed final as of its date, within the meaning of Rule 15c2-12 (except for the omission of certain final pricing, rating and related information as permitted by Rule 15c2-12). The preparation and delivery of a final Official Statement containing information regarding the District, the Third-Party Paying Agent Agreement and the Refunding Bonds (the "Official Statement"), and its use in connection with the offering and sale of the Authority Bonds, is hereby authorized and approved, with such information regarding the District, the Third-Party Paying Agent Agreement and the Refunding Bonds substantially as contained in the Preliminary Official Statement, with such changes, insertions and omissions as may be approved by an Authorized Officer.

Section 7. Approval of Escrow Agreement. The Escrow Agreement, in substantially the form submitted to this meeting, is hereby approved. The Secretary of the Board is hereby directed to file a copy of said form with the minutes of this meeting, and the Authorized Officers are, and each of them is, hereby authorized and directed, for and in the name of the District, to execute and deliver the Escrow Agreement in the form submitted to this meeting, with such changes, insertions and omissions as the Authorized Officer executing the same may require or approve, such requirement or approval to be conclusively evidenced by the execution of the Escrow Agreement by such Authorized Officer.

The Escrow Agent is hereby authorized and directed to give notice of redemption of the Prior Bonds, as set forth in the Escrow Agreement.

Section 8. Request for Levy of Tax by County. (a) The Board of Supervisors, the Auditor-Controller, the Treasurer and Tax Collector, and other officials of the County, are hereby requested to take and authorize such actions as may be necessary pursuant to law to

provide for the levy and collection of a property tax on all taxable property of the District sufficient to provide for payment of all principal of, redemption premium, if any, and interest on the Refunding Bonds as the same shall become due and payable, and to apply moneys in the District's Interest and Sinking Fund as necessary to the payment of the Refunding Bonds, pursuant to the Third-Party Paying Agent Agreement, and to the payment of any Outstanding Bonds which are to remain outstanding, pursuant to the resolution under which such bonds were issued. The Secretary of the Board is hereby authorized and directed to deliver certified copies of this Resolution to the Executive Officer-Clerk of the Board of Supervisors of the County, the Auditor-Controller of the County, and the Treasurer and Tax Collector of the County, and such other documentation as the County may require. The Board hereby agrees to reimburse the County for any costs associated with the levy and collection of said tax, upon such documentation of said costs as the District shall reasonably request.

(b) The Board of Supervisors, the Auditor-Controller, the Treasurer and Tax Collector, and other officials of the County, are hereby requested to take such actions as may be necessary, upon, but only upon, the issuance of the Refunding Bonds, to discontinue the levy of property taxes on all taxable property of the District for the payment of the Prior Bonds, pursuant to Section 53561 of the California Government Code.

Section 9. Ratification of Actions; Further Authorization. All actions heretofore taken by the officers and agents of the District with respect to the sale, execution and delivery of the Refunding Bonds, the acquisition of escrow securities, and the other transactions authorized and contemplated herein, are hereby approved, confirmed and ratified. The officers and employees of the District are hereby further authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable in order to consummate the transactions herein authorized, including as may be necessary to provide for the purchase of escrow securities, to execute and deliver any and all notices, certificates and representations, including signature certificates, no-litigation certificates, tax certificates, certificates relating to continuing disclosure obligations, and notices to the California Debt and Investment Advisory Commission, and to enter into such agreements or contracts, including as may be necessary to obtain paying agent services with respect to the Refunding Bonds, or escrow agent services with respect to the Prior Bonds, or to assist the Authority in obtaining bond insurance with respect to its revenue bonds and otherwise to carry out, give effect to and comply with the terms and intent of this Resolution.

Section 10. Effective Date. This Resolution shall take effect from and after its adoption.

PASSED AND ADOPTED by the Board of Education of the Hacienda La Puente Unified School District this day, September 13, 2007, by the following vote:

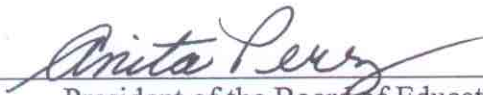
AYES: 5

NOES: 0

ABSTAIN: 0

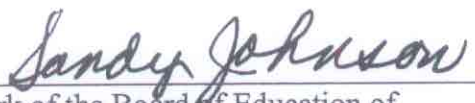
ABSENT: 0

APPROVED:



President of the Board of Education
of the Hacienda La Puente Unified School District

ATTEST:



Clerk of the Board of Education of
the Hacienda La Puente Unified School District

CLERK'S CERTIFICATE

I, Sandy Johnson, Clerk of the Board of Education of the Hacienda La Puente Unified School District, County of Los Angeles, California, hereby certify as follows:

The attached is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Education of the District duly and regularly held at the regular meeting place thereof on September 13, 2007, and entered in the minutes thereof, of which meeting all of the members of the Board of Education had due notice and at which a quorum thereof was present; and at the meeting the resolution was adopted by the following vote:

AYES: 5

NOES: 0

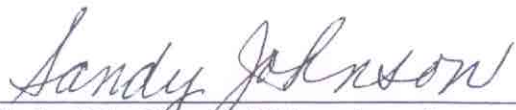
ABSTAIN: 0

ABSENT: 0

An agenda of the meeting was posted at least 72 hours before the meeting at 15959 E. Gale Avenue, City of Industry, California, a location freely accessible to members of the public, and a brief description of the resolution appeared on the agenda. A copy of the agenda is attached hereto.

I have carefully compared the same with the original minutes of the meeting on file and of record in my office. The resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

WITNESS my hand this 13th day of September, 2007.



Clerk of the Board of Education of
Hacienda La Puente Unified School District